

IN THE MATTER OF the *Electrical Power Control Act, SNL 1994, Chapter E-5.1 (the "EPCA")* and the *Public Utilities Act, RSNL 1990, Chapter P-47 (the "Act")*, and regulations thereunder; and

IN THE MATTER OF an Application by Newfoundland and Labrador Hydro ("Hydro") pursuant to Section 58, 71, and 80 of the Act, for the approval of deferral accounts to address material changes in system costs as a result of the Muskrat Falls Project ("Project") and the phasing out of the Holyrood Thermal Generating Station (Holyrood TGS) as a generating facility.

**Hydro's Supply Cost Accounting Application -
IIC Group Requests for Information (2nd Round)
IIC-NLH-022 to 028**

- IIC-NLH-022 Please provide the load assumptions used in Hydro's response to NP-NHL-007, including any industrial non-firm loads.
- IIC-NLH-023 The response to PUB-NLH-022 notes that Hydro "plans to utilize short-term borrowings to make" payments required under Muskrat Falls PPA and TFA. Please explain why Hydro is proposing to apply WACC for the deferral account if short-term borrowing is used for payments?
- IIC-NLH-024 In response to IIC-NLH-20 Hydro shows data for "Revision to Depreciation Due to Revised Service Lives". Please describe what does Hydro mean by "revised service lives".
- IIC-NLH-025 Further to IIC-NLH-024, please explain what is the basis for this adjustment, including if it was approved by the Board (and in which proceeding), and how were the values are determined. Please provide the calculations behind the adjustment.
- IIC-NLH-026 Further to Hydro's response to IIC-NLH-006, are the sustaining capital amounts paid in full by Hydro to LIL OpCo at the time they come into service, or are they financed and depreciated as an LIL OpCo capital asset? If the former, what financing is required and why?
- IIC-NLH-027 Further to Hydro's response to IIC-NLH-009, please confirm that any sale transaction starting 2022 and forward will be credited to the new account, regardless of when the credits were earned.
- IIC-NLH-028 Further to Hydro's response to NP-NLH-010, please provide the calculation of the 20.0% increase projected for IICs effective January 1, 2022. Please confirm that there are no anticipated rate mitigation impacts on this rate change, and if not confirmed please provide the mechanism by which these rate impacts may be affected by rate mitigation.

DATED at St. John's, in the Province of Newfoundland and Labrador, this 20th day of September, 2021.

POOLE ALTHOUSE

for Per: Paul A. Porter
Dean A. Porter

COX & PALMER

for Per: Deris J. Fleming
Deris J. Fleming

STEWART MCKELVEY

Per: Paul L. Coxworthy
Paul L. Coxworthy

TO: The Board of Commissioners of Public Utilities
Attention: Board Secretary

TO: Newfoundland & Labrador Hydro
Attention: Shirley A. Walsh

TO: Office of Consumer Advocate
Attention: Dennis Browne, Q.C.

TO: Newfoundland Power Inc.
Attention: Dominic Foley

TO: Teck Resources Limited
Attention: Shawn Kinsella

TO: Labrador Interconnected Group
Attention: Senwung Luk

TO: Iron Ore Company of Canada
Attention: Gregory Moores

TO: Praxair Canada Inc.
Attention: Sheryl Nisenbaum

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